

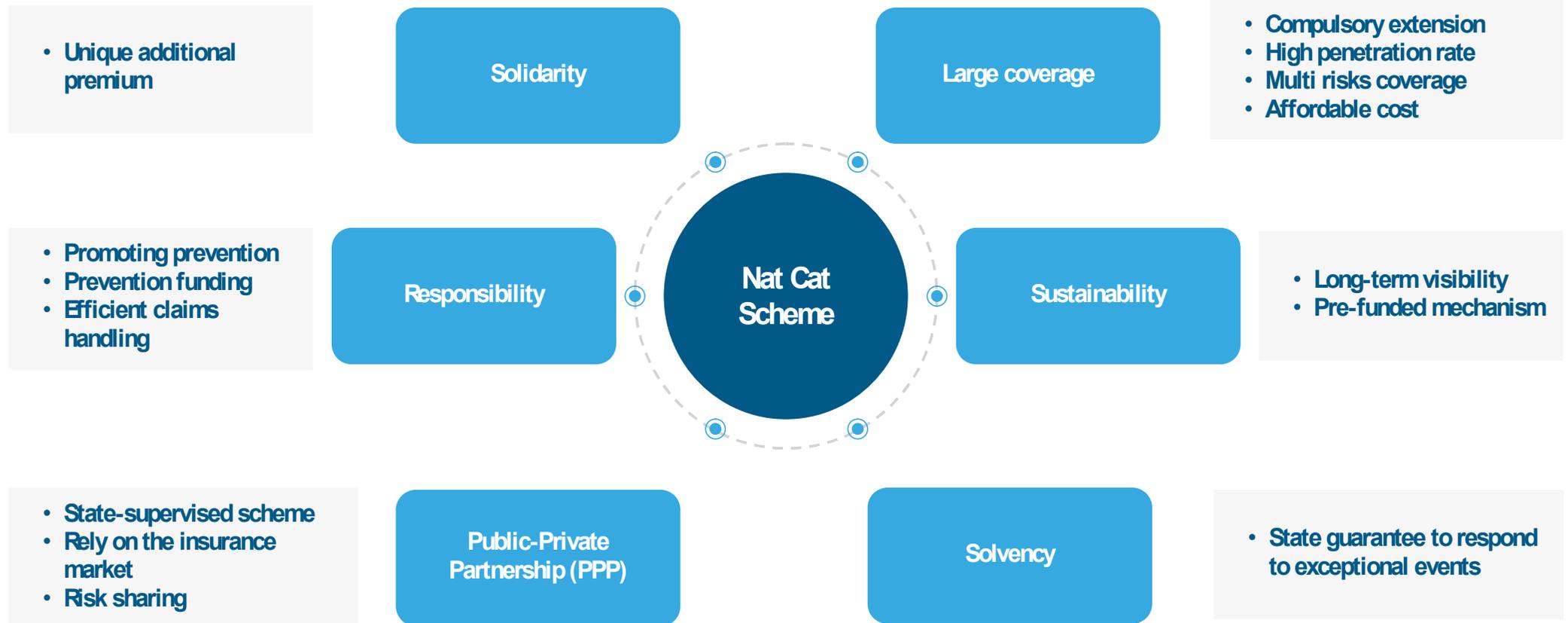


# THE FRENCH NAT CAT SCHEME

ASF 2024 Annual conference  
November 2024



# Main principles of the French Nat Cat scheme



# CCR, the French public reinsurer

CCR is a **State-owned company** acting for the general interest.

CCR contributes to safeguard **insurability against emerging and extreme risks in France** in case the private (re)insurance fails in providing coverage. CCR offers public reinsurance to the French insurance market through the **State guarantee**.

Public reinsurance schemes cover:

Natural disasters events



Terrorism attacks



Nuclear operators third-part liability



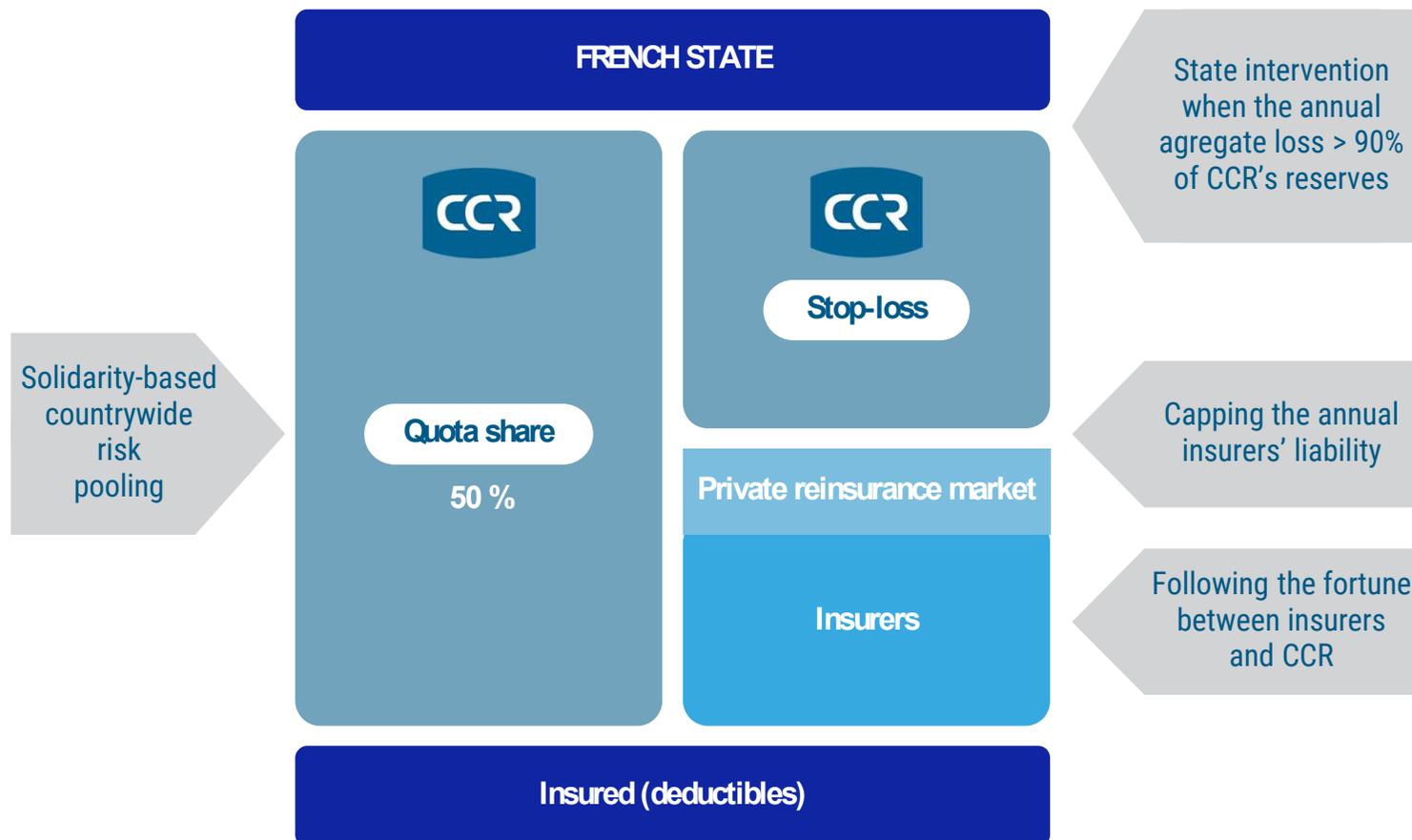
CCR may offer one-off protection for other extreme risks **by providing public coverage in credit insurance** in 2020 and 2021.

CCR advises public authorities and other stakeholders.

# Key elements of the Nat Cat scheme

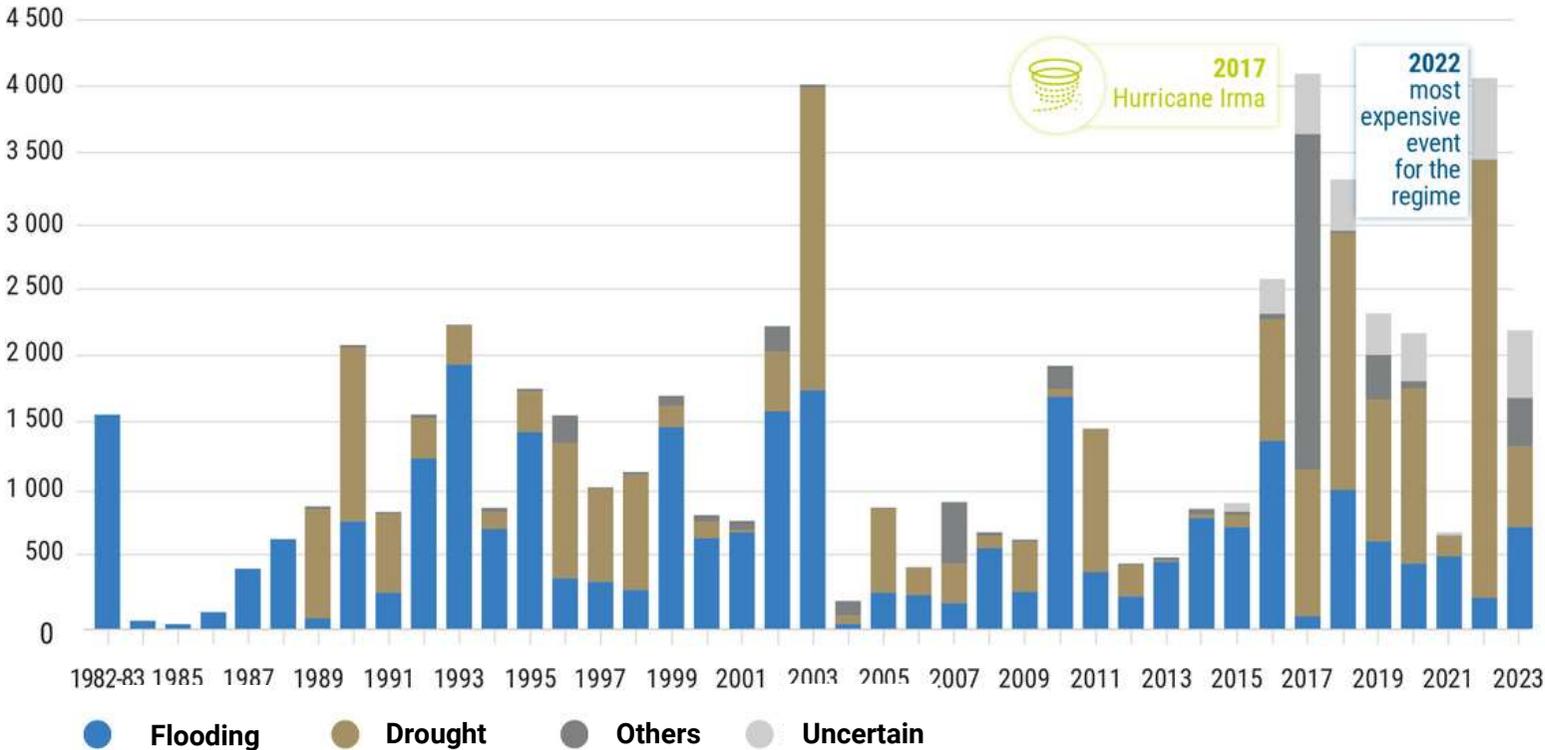
CCR delivers to the market an original cover based on two reinsurance formulas:

- a quota-share
- an unlimited stop-loss or excess of loss on retention.



# Satisfactory management of natural risks

Natural Disaster claims from 1982 to 2023 (in million €, in constant Euros)



# Nat Cat scheme updates : increase of the additional premium rate

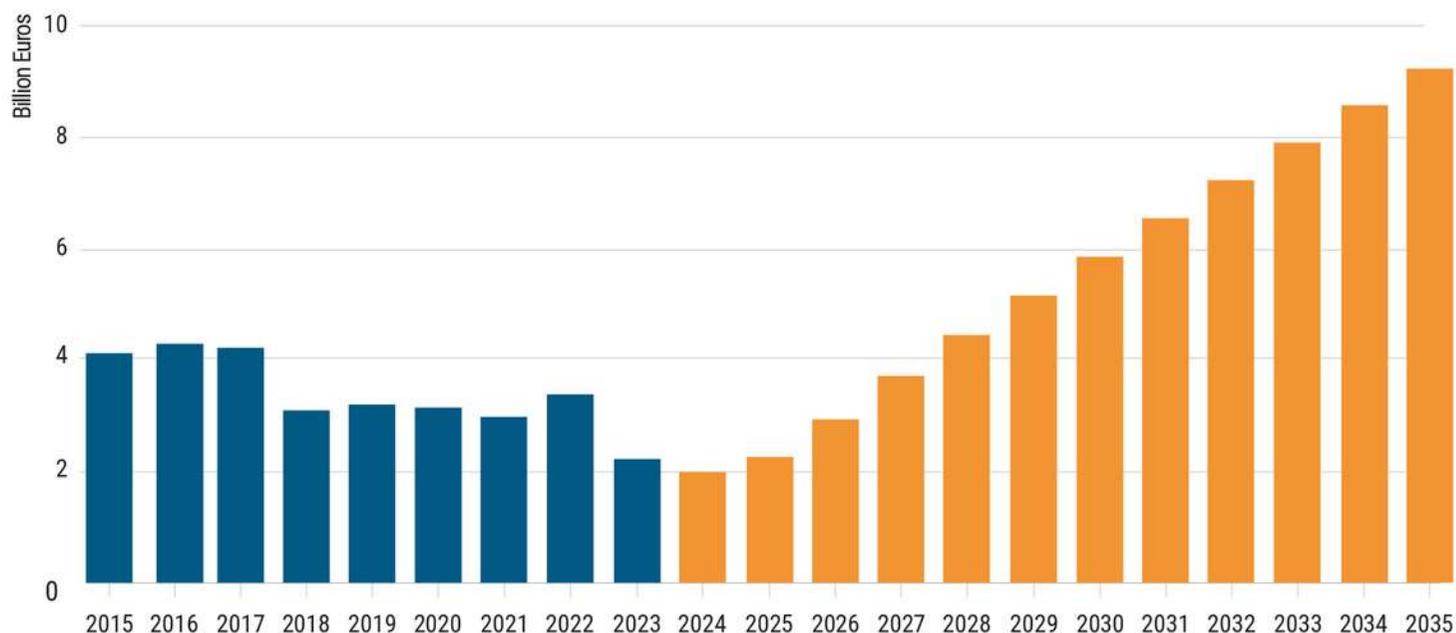
From the 1st of January 2025, the Nat Cat additional premium will increase :

- From 12% to 20% for each Property policy
- From 6% to 9% for each Motor own damage policy

These rates have not changed for 25 years.

This will enable CCR to strengthen its reserves and increase the State intervention return period (40 years)

CCR's reserves evolution forecast



# Observatory of Insurability

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**The French Ministers for the Economy and the Ecology have appointed CCR to set up an observatory on the insurability of climate risks.**

**CCR is asked to develop a methodology to compare insurer's market share:**

- At a country level
- In high-risk areas

**The main goals are :**

- Monitoring insurers withdrawal trend jeopardizing risk pooling
- Identifying areas impacted by a potential withdrawal of insurers due to their Nat Cat exposures
- Assessing the evolution of insurers' presence in the most exposed areas

**This work will be implemented in collaboration with insurance companies.**

**CCR may contribute to do the mapping of natural catastrophe perils in France and overseas territories.**

## A robust model benefiting from the state guarantee and compliant with the European regulation

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### State aids:

- The European Commission approved the French reinsurance scheme for natural disasters based on the provision of the state guarantee to CCR, confirmed by the Court of justice of the UE.

### Solvency 2:

- CCR has been supervised by the French prudential authority (Autorité de contrôle prudentiel et de résolution) under Solvency 2 regulation from the outset.

### Financial strength and rating:

- Financial strength and rating: CCR is rated AA- by S&P, in line with the French state rating.



More information on:  
**ccr.fr**  
**catastrophes-naturelles.ccr.fr**

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