

With the support of Jean Monnet Program, Banco de Portugal (Bank of Portugal), the Portuguese Authority of Insurance and Pension Funds (ASF) and the Portuguese Securities Commission (CMVM) in the context of their scientific partnership with CIRSF – Research Centre in Regulation and Supervision of the Financial Sector ([www.cirsf.eu](http://www.cirsf.eu)) and in conjunction with the European Banking Institute (<http://ebi-europa.eu/>)

## **CIRSF Annual International Conference 2019**

**Lisbon, 4 July 2019**

### **Calouste Gulbenkian Foundation – Auditorium 2**

**Av. de Berna 45A, 1067-001 Lisboa**

## **PROGRAM \*<sup>1</sup>**

### **FINANCIAL SUPERVISION AND FINANCIAL STABILITY TEN YEARS AFTER THE CRISIS: ACHIEVEMENTS AND NEXT STEPS**

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#### **9h30 OPENING Session**

Key topics and goals of the 2019 CIRSF Conference – Where do we stand in terms of the reformed post-crisis financial supervision

**Luís Silva Morais** – *Chair of CIRSF*

Capital Markets Union – Still a Possibility?

**Gabriela Figueiredo Dias** – *Chair of CMVM - Portuguese Securities Commission*

European Supervisory Convergence: Challenges and Priorities

**Margarida Corrêa de Aguiar** – *Chair of ASF – Portuguese Authority of Insurance and Pension Funds*

Some Brief Words on EBI as Scientific Partner of the Conference

**Thomas Gstädtner** – *President of the Supervisory Board of EBI*

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\* <sup>1</sup> All Speakers referred in this final version of the Program are confirmed at this stage.

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**10h15**

Macroprudential Policy - Ten Years After the Crisis

**Luis de Guindos** – *Vice President of the European Central Bank*

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**10h55**

First Panel

**The next five years of the European Banking Union**

**Chair – Luís Silva Morais** – *Chair of CIRSF/Lisbon Law University*

Is Less More? Profitability and Consolidation in the European Banking Sector

**Andrea Enria** – *Chair of Single Supervisory Mechanism – SSM - Frankfurt*

Bank Resolution in the EU: Progress and Challenges

**Elke König** – *Chair of Single Resolution Board – SRB - Brussels*

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**11h55 – 12h10**

Coffee Break

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**12h10**

Second Panel

**The Banking Union and the Capital Markets Union – From risk control to risk sharing**

**Chair – Luís Silva Morais** – *Chair of CIRSF/Lisbon Law University*

Banking Union: Crossing an Unstable Bridge

**Elisa Ferreira** – *Vice-Governor of Banco de Portugal/Bank of Portugal*

The Future for EU Investors and Depositors: A European Commission Perspective

**Olivier Guersent** – *Director-General Financial Stability, Financial Services and Capital Markets Union*

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**13h15 – 14h30**

Lunch Break - Free

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**14h30**

Banking conduct supervision – Key challenges a decade after the financial crisis

**Luís Máximo dos Santos** – *Vice-Governor of Banco de Portugal/Bank of Portugal*

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**15h00**  
Third Panel

**Challenges to Financial Stability in the Context of the Current EU Regulatory Environment and of Post-Brexit Uncertainty**

**Chair – Pedro Gustavo Teixeira – Secretary General of ECB and ECB Councils**

An Effective Crisis Management Framework in Europe: What Else is Needed?

**Fernando Restoy – Chair – Financial Stability Institute/FSI - Basel**

Regulatory adjustments in the run-up to Brexit

**Eddy Wymeersch – Emeritus Professor of Commercial Law, University of Ghent**

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**16h00**  
Fourth Panel

**Incoming challenges in regulation and supervision of EU capital markets and insurance sector: looking beyond European Supervisory Authorities (ESAs)' review and Solvency II**

**Chair – Luís Silva Morais – Chair of CIRSF/Lisbon Law University**

The EU Regulatory and Supervisory Framework for Capital Markets: What's Next?

**Carmine Di Noia – Commissioner – CONSOB – Commissione Nazionale per le Società e la Borsa**

Regulation and Supervision of the Insurance Sector: New Opportunities and Challenges Ahead

**Felix Hufeld – President – BaFin – Federal Financial Supervisory Authority – Germany**

How to Win the Future: Ready to Change

**Gabriel Bernardino – Chair of European Insurance and Occupational Pensions Authority - EIOPA**

Is the Single Market Built for Policyholders and Consumers?

**Patrick Montagner – First Deputy Secretary General at Autorite de controle prudentiel et de resolution (ACPR), France**

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**17h10 – 17h20**      Coffee Break

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**17h20**  
Fifth Panel

**The future of financial regulation**

**Moderação – Luís Silva Morais – Chair of CIRSF/Lisbon Law University**  
**Martin Aehling – FRS- Financial Risk and Stability – Berlin**

An evaluation of the Banking Union and the missing elements towards its completion

**Christos Gortsos – Professor - National and Kapodistrian University of Athens/Visiting  
Professor – European Institute University of Saarland**

Financial Regulation: Lessons from Asia - Why Asia missed the global financial crisis  
and will next time be different?

**Michael Taylor – Moody's Chief Credit Officer for the Asia Pacific Region**

Discussant and complementary observations

**Josina Kamerling – CFA-Institute/Brussels**

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**18h15**  
Encerramento

**Paula Vaz Freire - Vice-Director of FDL-UL**

**Board of Banco de Portugal/Bank of Portugal**

**Rui Pinto – Member of the Board of CMVM - Portuguese Securities Commission**

**Board of ASF – Portuguese Insurance and Pension Funds Supervisory Authority**

**Pedro Gustavo Teixeira - Secretary General of ECB and ECB Councils**

**Enrico Leone – Chancellor of European Banking Institute (EBI)**

**Luís Silva Morais - Chair of CIRSF**

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