CONTENTS

Εį	rigures				
Ta	bles			xxiv	
C_0	ontribu	tors		xxvi	
1	Intr	oductio	on to the Handbook	1	
	Davi	David E. Bloom, Alfonso Sousa-Poza, and Uwe Sunde			
	1.1	Why 7	This Handbook?	1	
	1.2	A Brie	ef Overview	4	
		1.2.1	Health	4	
		1.2.2	Pensions and Social Security	6	
		1.2.3	Income and Economic Growth	8	
		1.2.4	Work and Employment	9	
		1.2.5	Data and Measurement	11	
		1.2.6	Ageing and Personality	13	
		1.2.7	Regional Developments	15	
	1.3	Ackno	owledgments	17	
PA	RT I				
H	ealth			19	
2	Mod	leling t	the Impact of Population Ageing on Future Fiscal Obligations	21	
	Jay E	Bhattacha	ırya		
	2.1	Introd	uction	21	
	2.2	Accou	nting Identity/Macroeconomic Approach	22	
		2.2.1	Description	23	
	2.3	Micros	simulation/Markov Transition Approach	25	
		2.3.1	Description	25	
		2.3.2	Evaluation	27	
	2.4	Overla	apping Generations/Microeconomic Approach	28	
		2.4.1	Description	28	
		242	Evaluation	31	

	2.5	Selected Review of Papers and Results	31		
	2.6	Suggestions for Future Work	37		
3		Medical Innovations and Ageing: A Health Economics Perspective			
		er Grossmann Introduction	40		
	3.2		41		
	3.3		45		
	3.4		46		
	3.5	Life-Cycle Considerations and the Value of Life	47		
	0.0	3.5.1 Lifetime Utility, Budget Constraint, and Optimization	47		
		3.5.2 Value of a Statistical Life	48		
	3.6	Morbidity, Healthcare Demand, and Medical R&D	49		
		3.6.1 Health Deficit Approach	49		
		3.6.2 Health Capital Approach	50		
		3.6.3 Non-Path-Dependent Mortality	51		
		3.6.4 Market Size Effects: Empirical Evidence	51		
	3.7	Effect of Health Innovations on Health Inequality	53		
	3.8	Avenues for Future Research	54		
	3.9	Conclusion	54		
4	Medical Progress, Ageing, and Sustainability of Healthcare Finance				
		aael Kuhn			
		Introduction	61		
	4.2	Ageing and Medical Progress as Drivers of Health Expenditure Growth	63		
		4.2.1 Ageing: A Mixed Bag4.2.2 Medical Progress, Income Growth, and Welfare State Institutions: Will	63		
		4.2.2 Medical Progress, Income Growth, and Welfare State Institutions: Will the Culprit behind Spending Growth Please Stand Up?	64		
	4.3	Healthcare and Medical Progress as Drivers of Longevity	65		
	4.4	ē .	67		
	4.5	Endogenous Medical Progress: Empirical Evidence	68		
	4.6	Putting Things Together: Integrated Macroeconomic Modeling of	00		
		Healthcare	68		
		4.6.1 Ageing in Macroeconomic Models with a Healthcare Sector	69		
		4.6.2 Medical Progress in Macroeconomic Models	70		
		4.6.3 Macroeconomic Models with Endogenous Medical Progress	72		
	4.7	Conclusions	73		
		4.7.1 The Ageing–Medical Progress–Healthcare Spending Nexus	73		
		4.7.2 Role of Economic Development	73		
		4.7.3 Role of Institutions	74		
		4.7.4 Type and Implementation of Medical Innovation	74		
		4.7.5 Distributional Concerns	74		
		4.7.6 Future Development	74		
5		hnologies to Mitigate Cognitive Ageing	84		
		Charness	01		
	5.1 5.2	Introduction Age-Associated Changes in Cognition	84 86		
	J.4	rige-rissociated Changes in Cognition	- 00		

	5.3	The Role of Technology in Mitigation	87
		5.3.1 Rehabilitation	88
		5.3.2 Augmentation	89
		5.3.3 Substitution	91
	5.4	Promising Technologies and Domains for Intervention	92
		5.4.1 Prevention: Boosting Cognitive Health to Support ADLs and IADLs	93
		5.4.2 Rehabilitation and Augmentation for Work	94
		5.4.3 Augmentation and EADL Support	95
	5.5	Conclusions	96
6		der, Ageing, and Health	102
		van Lei and Yuqi Ta	
	6.1	Introduction	102
	6.2	Gender Differences in Health among Older Adults	103
		6.2.1 Life Spans	103
		6.2.2 Physical Health	105
		6.2.3 Mental Health	107
		6.2.4 Cognitive Health	108
		6.2.5 Subjective Well-Being	109
		6.2.6 Health Impact of Birth Control	109
	6.3	Explanations for Gender Health Gaps among Older Adults	110
		6.3.1 Epidemiological Explanations	110
		6.3.2 Biological Factors	111
		6.3.3 Social Explanations	112
		6.3.4 Contextual Factors	114
		6.3.5 Methodological Explanations	115
	6.4	Conclusion	115
7		nomics of Disease Prevention in the Elderly	123
	JP Se		123
	7.1	,	123
	7.2	The Economic Challenges of Ageing Populations and the Role of Disease Prevention in Addressing Those Challenges	124
	7.3	Burden of Disease in the Elderly	124
	7.3 7.4	Scope Setting	125
		The Intrinsic and Instrumental Value of Elderly Health	125
	7.5 7.6	Rationale for the Government's Role in Optimal Investment in Elderly Health	123
	7.0	Promotion	127
	7.7	Evidence on Value for Money of Health Promotion and Disease Prevention	
		Policies	129
	7.8	Does Government Invest Enough in Elderly Disease Prevention?	131
	7.9	R&D	134
	7.10	Conclusion	135
8		Economics of Long-Term Care	139
	Davi	d N. F. Bell and Elizabeth Lemmon	
	8.1	Introduction	139
	8.2	The Market for Long-Term Care	140

	8.3	The Contrast between Health Economics and the Economics of			
		Long-Term Care	142		
	8.4	Key Issues for the Economics of Long-Term Care	143		
	8.5	Systematic Search for Articles Relating to the Economics of			
		Long-Term Care	143		
	8.6	Issues Identified by Systematic Search	145		
		8.6.1 Unpaid Care	145		
		8.6.2 Demand/Insurance	151		
		8.6.3 Expenditure	152		
		8.6.4 Labor Market	153		
	8.7	Conclusion and Discussion	153		
9		Good and Bad Times—Associations between Spousal Health and			
		ortative Matching on Early-Life Factors in Europe	158		
		Kesternich, Bettina Siflinger, and James P. Smith			
		Introduction	158		
		Literature	160		
		Data	161		
		Associations in Spousal Adult Health and Its Determinants across Regions	167		
	9.5	Assortative Matching on Childhood Background and Adult Health	169		
		9.5.1 The Matching Model	169		
		9.5.2 Results: Matching Attributes and Health Outcomes	170		
	9.6	Conclusion	174		
10	Mental Health and Illness in Ageing				
		ry Glied, Carolyn D. Gorman, and Richard Frank			
		Introduction	178		
	10.2	Common Characteristics of Mental Illness Relevant to Ageing	179		
		10.2.1 Compounded Consequences of Mental Illness for Social and			
		Financial Well-Being due to Early Onset, Chronic Persistence, and			
		Episodic Recurrence	179		
		10.2.2 Responsiveness to Economic, Social, and Personal Circumstances	181		
	10.3	Epidemiology of Mental Illnesses in a Life Course Context	182		
		10.3.1 Life Satisfaction	183		
		10.3.2 Suicide	183		
		10.3.3 Mortality and Morbidity	185		
	10.4	Policy Challenges Posed by Mental Illness in the Context of Ageing	186		
		10.4.1 Financial Security, Savings, and Investments	187		
		10.4.2 Social Capital, Social Networks, and Caregiver Burden	188		
		10.4.3 Implications for Health Systems	189		
	10.5	Concluding Observations	190		

	PART II Pensions and Social Security 19			
11		al Security Reforms in Heterogeneous Ageing Populations	199	
	_	el Sánchez-Romero and Alexia Prskawetz		
		Introduction	199	
		Redistribution in Pension Plans: The Internal Rate of Return	202	
		Mortality Gradient by SES and the Impact on the IRR	203	
	11.4	Correction of Pension Plans for the Mortality Gradient by SES	204	
		11.4.1 Contributions	204	
	44.5	11.4.2 Benefits	205	
	11.5	Directions of Future Research	206	
		11.5.1 Estimation of the Mortality Gradient by SES	206	
		11.5.2 Empirical Evidence on the Variation of the IRR across SES Groups	207	
		11.5.3 Impact of Pension Reforms on Inequality (Behavioral Reactions)	208	
		11.5.4 Transition Costs	209	
		11.5.5 Multi-Pillar Approach	209 210	
	11 6	11.5.6 Dealing with the Source of the Inequality Problem Conclusion	210	
			210	
	11./	Appendix 11.7.1 Determinants of the IRR	214	
		11.7.2 Independence of the IRR to Different Income Levels	214	
		11.7.2 Independence of the IKK to Different income Levels	210	
12	2 Economic Preparation for Retirement			
	Mich	ael D. Hurd and Susann Rohwedder		
	12.1	Introduction	217	
	12.2	The Income Replacement Rate	219	
		12.2.1 Measurement of Replacement Rates	220	
		12.2.2 Shortcomings of the Income Replacement Rate	220	
		12.2.3 Financing of Consumption Out of Savings	221	
		12.2.4 Differential Mortality	221	
		12.2.5 The Role of Children	221	
		12.2.6 Life-Cycle Consumption Path Is Not Flat, Varies by Observables	222	
	12.3	Preparation for Retirement in the Context of a Structural		
		Life-Cycle Model	223	
		Consumption-Based Measure of Economic Preparation for Retirement	224	
		Comparison with Income Replacement Rates	226	
		Summary and Conclusions	229	
	12.7	Future Research	231	
13	Pens	ion Policy in Emerging Asian Economies with Population Ageing:		
		t Do We Know, Where Should We Go?	234	
	Georg	ge Kudrna, Philip O'Keefe, and John Piggott		
	13.1	Introduction	234	
	13.2	Ageing and Informality	235	
		13.2.1 Demographic Change and Population Ageing	236	
		13.2.2 Informality and the Elderly Population	238	
	13.3	Pension Policy	240	

		13.3.1	Multi-Pillar Pension Taxonomy	241
		13.3.2	Pension Policy in Emerging EA and SEA Economies	242
	13.4	Policy 1	Directions—Expanding Social Pensions	249
		13.4.1	Policy Objectives and Economic Analysis	250
		13.4.2	Features of Social Pensions	252
		13.4.3	Fiscal Costs of Targeted Social Pensions—An Example	254
	13.5		ding Comments	256
14	Tren	ds in P	ension Reforms in OECD Countries	262
	Herv	é Boulhol	, Maciej Lis, and Monika Queisser	
	14.1	Introdu	action	262
	14.2	Extent,	Limit, and Impact of Pension Reforms Over the Last Decades	263
		14.2.1	Greater Recognition of Challenges Ahead but Uneven Pension Policy	
			Achievements	263
			Pension Reforms and the Political Process	264
		14.2.3	More Efforts Needed to Assess the Impact of Enacted Reforms on	
			Old-Age Income Inequality	266
			The Shrinking Pension Gender Gap	267
	14.3		venues for Pension Policies	268
		14.3.1	Policy Options to Increase Effective Retirement Ages and Their	240
		1120	Limitations The Operior of Court State Little of Paris State Litt	268
		14.3.2	The Question of Greater Sustainability of Pension Systems through	271
		1122	Flexible Retirement Pagaign James Polytod to Solf Familiarment	271
			Pension Issues Related to Self-Employment	272 273
			Impact of COVID-19 on Pensions Consideration of Inequality in Life Expectancy in the Design of Pension	2/3
		14.5.5	Policies	274
		14 3 6	News in the Debate between PAYG and Funded Pensions	275
		11.010		2,0
	RT II come		conomic Growth	285
15			Growth, Intergenerational Transfers, and Population Ageing	287
		ld Lee		207
		Introdu		287
			ecent Literature	289
		_	ge-Distributed Economy	290
		-	tion Ageing, Economic Output, and Its Primary Distribution	291
		-	tion Ageing and the Intergenerational Redistribution of Income	292
		_	s from National Transfer Accounts	292 294
			ary Measures of Imbalances Created by Population Ageing	294
	13.6	50 Year	ted Impact of Population Ageing on Economic Flows Over the Next	295
	15 0		ry Indices: General Support Ratio and Transfer Load	293 297
			Aspects of Population Ageing in Relation to Economic Growth	299
			ch Directions	300

16	Consumption, Saving, and Wealth Accumulation at Old Age:				
	Con	paring	Evidence from Developed and Developing Countries	303	
	Marco	o Angrisa	ıni, Jinkook Lee, and Giacomo Rebellato		
	16.1	Introdu	action	303	
	16.2	Consu	mption, Saving, and Wealth in Developed and Developing Countries	304	
			mption, Saving, and Wealth at Older Ages	306	
			Developed Countries	306	
			Longevity Risk	308	
			Bequest Motives	308	
			Medical Expenditures	309	
		16.3.5	Developing Countries	310	
	16.4		ced Research on Consumption, Savings, and Wealth Accumulation		
			ons at Old Ages: New Data from Developing Countries	312	
	16.5	Conclu		313	
17			and Ageing	317	
			ansky and Klaus Prettner		
			action and Background	317	
	17.2		ole of Automation in Compensating for Ageing: A Simple Theoretical		
			tion and the Current State of Empirical Research	319	
			al Displacement of Workers by Robots	321	
			fects of Automation on Health	322	
		_	ant Future Research Questions	323	
	17.6	Conclu	sions	325	
18	Wor	king Li	fe—Labor Supply, Ageing, and Longevity	329	
		ew J. Sco			
		Introdu		329	
			Country and Historical Trends	331	
			Fact 1. Labor Force Participation Shows an Inverted U-Shaped Rela-		
			tionship with Age	331	
		18.2.2	Fact 2. Labor Force Participation of Men and Women Show Broadly		
			Similar Variations with Age	331	
		18.2.3	Fact 3. Since the 1990s Labor Force Participation Rates in High-		
			Income Countries Have Been Rising, Reversing a Century-Long		
			Period of Decline	332	
		18.2.4	Fact 4. Increased Employment in Older Age Groups Has Become an		
			Important Source of Overall GDP Growth	332	
		18.2.5	Fact 5. While Employment at Older Ages Has Increased, It Is Highest		
			and Increasing Fastest among Those with Higher Levels of Education	332	
		18.2.6	Fact 6. Older Workers Are More Likely to Be Engaged in Part-Time		
			Work and Be Self-Employed	333	
		18.2.7	Fact 7. Older Age Groups Remain Active and Productive Outside of		
			the Labor Market	335	
	18.3	The Ag	ge of Retirement	335	
		18 3 1	Optimal Retirement	336	
		10.0.1	opinim recircine		
			The Link between Retirement and Longevity	337	

		18.4.1 Health	340
		18.4.2 Wages	341
		18.4.3 Hiring and Labor Demand	341
		18.4.4 Education	342
		18.4.5 The Nature of Work	342
	18.5	Toward a Theory of Ageing	343
		18.5.1 Different Concepts of Ageing	343
		18.5.2 The Role of Time in Ageing	344
		18.5.3 Are Older Workers Different?	344
	18.6	Conclusions	345
19	Edu	cation and Ageing: Human Capital Investments and Ageing	349
	Andr	ies de Grip and Raymond Montizaan	
		Introduction	349
	19.2	Production of Human Capital through the Life Cycle	350
		19.2.1 Lifetime Effects of General versus Vocational Initial Education	351
		19.2.2 Learning by Doing	352
		19.2.3 Learning from Peers in the Workplace	352
		Skills Obsolescence	353
		Lifelong Learning: Returns on Human Capital Investments of Older Workers	354
		Training and Retirement of Older Workers	356
	19.6	Research Agenda	357
	RT I' ork a		361
20	The	Employment of Older Workers	363
	Нірр	olyte d'Albis	
	20.1	Introduction	363
	20.2	Changes in the Labor Supply	364
		20.2.1 Health and Mortality	364
		20.2.2 Education and Qualifications	365
		20.2.3 Women's Labor Force Participation	366
	20.3	Technological and Structural Developments	367
		20.3.1 The Productivity of Older Workers	367
		20.3.2 Sectorial Transformations	369
		20.3.3 The Transformations of Working Conditions	370
	20.4	Social Security and Public Policies	371
		20.4.1 Retirement Systems	371
		20.4.2 Health Insurance	372
		20.4.3 Labor Market Regulations	373
21		rement and Health	381
	-	C. van Ours	
		Introduction	381
		Setting the Stage—Cross-Country Comparison of Retirement-Related Statistics	
	-21.3	How Retirement Affects Mental Health and Physical Health	386

	21.3.1 Cross-Country Studies	386			
	21.3.2 Single-Country Studies	389			
	21.3.3 Overview Studies	390			
	21.4 Effects of Retirement on Mortality	390			
	21.5 Cross-Partner Effects of Retirement	391			
	21.6 What Have We Learned?	391			
	21.7 What Can We Do?	392			
	21.8 Where Do We Go from Here?	393			
22	The Relevance of Cognition in the Context of Population Ageing	396			
	Bernt Bratsberg, Ole Røgeberg, and Vegard Skirbekk				
	22.1 Background	396			
	22.2 Data	398			
	22.3 Education, Employment, and Earnings	399			
	22.4 Marriage, Cohabitation, and Fertility	401			
	22.5 Health and Mortality	403			
	22.6 Cohort Trends	404			
	22.7 Conclusion	406			
23	Productivity in an Ageing World	410			
	Axel Börsch-Supan and Matthias Weiss				
	23.1 Introduction	410			
	23.2 Methodological Challenges	415			
	23.2.1 Age-Productivity Profile of Individuals	415			
	23.2.2 Methodological Challenges at the Country Level	417			
	23.3 Age and Productivity at the Micro Level	418			
	23.4 Ageing and Productivity at the Country Level	424			
	23.5 Summary and Conclusions	428			
24	Population Ageing and Gender Gaps: Labor Market, Family Relationships,				
	and Public Policy	437			
	Paola Profeta	40=			
	24.1 Introduction	437			
	24.2 The Relationship between Female Employment and Fertility	439			
	24.3 The Labor Market	441			
	24.3.1 The Labor Supply of Elderly Workers	441			
	24.3.2 The Labor Demand of Elderly Workers	442			
	24.3.3 The "Double Burden" of Age and Gender	443			
	24.3.4 Gender Gaps from the Labor Market to Pensions	443			
	24.4 Family Relationships	445			
	24.5 Public Policy	445			
	24.6 Conclusions	447			

PA	RT V	
Da	ata and Measurement	453
25	Measuring Ageing	455
	Holger Strulik	
	25.1 Introduction	455
	25.2 The Force of Mortality	456
	25.3 The Gompertz-Makeham Formula	456
	25.4 Human Life Span and the Strehler–Mildvan Correlation	459
	25.5 Reliability Theory	461
	25.6 The Frailty Index	463
	25.7 Individual Ageing	466
	25.8 Ageing of Populations	467
	25.9 Discussion and Conclusion	468
26	The Health and Retirement Study	474
	John W. R. Phillips and David R. Weir	
	26.1 Introduction	474
	26.2 Phase 1: HRS Origins	474
	26.3 Phase 2: The Steady State	477
	26.3.1 The Steady-State Sample Design	477
	26.3.2 Ancillary Studies	478
	26.3.3 Internet	480
	26.3.4 Dementia	480
	26.4 Phase 3: Expanding Scope in the Core Survey	481
	26.5 Phase 4: New External Initiatives	482
27	National Transfer Accounts and the Economics of Ageing	486
	Andrew Mason	
	27.1 The Generational Economy and NTA Foundations	486
	27.2 NTA Illustrated	489
	27.3 NTA around the World	491
	27.4 Use of NTA to Understand the Economics of Ageing	494
	27.4.1 Youth and Old-Age Deficits	494
	27.4.2 The Demographic Dividend	495
	27.4.3 A Longitudinal Perspective	498
	27.5 Future Directions	503
	27.6 Conclusion	503
28	Ageing and Dependency	506
	Warren C. Sanderson and Sergei Scherbov	
	28.1 Introduction	506
	28.2 Economic Dependency	507
	28.3 Noneconomic Dependency	512
	28.4 Measures of Population Ageing without Dependency	515
	28.5 Usefulness of the Old-Age Dependency Ratio Despite Its Problems	515
	28.6 Conclusion	516

29	Patterns of Time Use among Older People	520		
	Maddalena Ferranna, JP Sevilla, Leo Zucker, and David E. Bloom			
	29.1 Introduction	520		
	29.2 Literature Review	521		
	29.3 Data Resources	522		
	29.4 Patterns of Time Use by Age	525		
	29.5 Patterns of Time Use among Older People by Sociodemographic Charac			
	29.6 Research Needs and Opportunities	532		
D4	DE M			
	RT VI geing and Personality	537		
30	Ageing and Economic Preferences	539		
	Thomas Dohmen, David Huffman, and Uwe Sunde			
	30.1 Introduction	539		
	30.2 Age and Economic Preferences	540		
	30.2.1 Measures of Preferences	540		
	30.2.2 Risk Attitudes	541		
	30.2.3 Patience	542		
	30.3 Identifying the Age Gradient	543		
	30.3.1 The Age-Period-Cohort Problem	543		
	30.3.2 Age and Longevity	544		
	30.4 Mechanisms Linking Preferences to Age	544		
	30.5 Outlook	546		
31	Financial Literacy and Financial Behavior at Older Ages	553		
	Olivia S. Mitchell and Annamaria Lusardi			
	31.1 Introduction	553		
	31.2 Retirement Planning, Debt, and Financial Fragility at Older Ages	554		
	31.3 Financial Literacy at Older Ages	555		
	31.4 Financial Literacy and Financial Behaviors in Later Life	559		
	31.5 Limitations and Extensions	560		
	31.6 Policy Implications and Next Steps	561		
32	Age and the Value of Life	566		
	Maddalena Ferranna, James K. Hammitt, and Matthew D. Adler			
	32.1 Introduction	566		
	32.2 Age and the Value per Statistical Life	568		
	32.3 The Social Welfare Function Approach	570		
	32.4 Age and the Social Value of Mortality Risk Reduction	572		
	32.5 Discussion and Conclusion	574		
33	Happiness and Ageing in the United States	578		
	David G. Blanchflower and Carol Graham			
	33.1 Introduction	578		
	33.2 The Existence of a U-Shape in Happiness and Life Satisfaction	582		
	33.3 Empirical Evidence	585		

		33.3.1	Behavioral Risk Factor Surveillance System 2005–2017 (n=2,405,840)	585
		33.3.2	Gallup U.S. Daily Tracker Poll, 2008–2017 (n=2,436,798)	586
		33.3.3	General Social Surveys, 1972–2018 (n=60,054)	588
	33.4	The Di	ifferences between the Married and the Non-Married	590
	33.5	The El	derly	595
	33.6	Conclu	ision	598
34			Foreign Policy Preferences	604
		L. Haa.		
		Introdu		604
		-	tion Ageing and Increased Preferences for International Peace	605
	34.3		and Decreased Preferences for Internationalism	607
			Ageing and Reduced Capabilities	607
			Ageing and the Empowerment of Nationalist Leaders	611
	34.4	Conclu	ision	612
35			Science and Noncommunicable Diseases in Low- and	
			ome Countries	616
			rsanan, Michael R. Eber, and Margaret McConnell	(1)
		Introdu		616
	35.2	-	are Differences between NCDs and Infectious Diseases and Their	64 7
	25.2	_	ations for Clinician and Patient Behavior	617
	35.3		ors of Health System Actors Needed for Delivery of High-Quality	(10
		NCD (619
			Knowledge	619
			Patient Norms and Beliefs	620
			Inertia, Attention, and Habit	620
			Health System Barriers and Design Frictions	620
	35.4		Behaviors Important for NCD Management	621
			Biased Beliefs and Mismatched Mental Models	621
			Present Bias	622
			Forgetting, Inattention, and Salience	623
	35.5		Aight Interventions Improve Compliance with NCD Care?	623
			Provider-Focused Interventions	624
			Provider Interventions to Address Knowledge Gaps	624
			Interventions to Address Clinical Inertia and Low Attentiveness	624
			Provider Interventions to Address Incentives	625
			Patient-Focused Interventions	625
			Patient Interventions for Forgetting or Inattentiveness	625
			Patient Interventions to Address Present Bias	627
		35.5.8	Patient-Focused Interventions	630
	35.6	Conclu	sions	630
36		_	ations of Population Ageing for Immigrant- and	(20
			lated Attitudes	639
			ı and Anastasia Litina	(20
		Introdu		639
	<i>3</i> 0.2	Ageing	and Attitudes toward Immigration	641

		36.2.1	Individual Ageing	643
			Population Ageing	644
			Policy Implications	645
	36.3		and Attitudes toward Women	646
			Individual Ageing	648
			Population Ageing	648
		36.3.3	Policy Implications	650
	36.4		nding Remarks	651
PA	RT V	II		
Re	giona	al Deve	elopments	655
37	Glob	oal Age	ing and Health	657
			Till Bärnighausen, and Stefan Kohler	
		_	eing World	657
	37.2		; Populations	658
			Demographic Transition	658
			Population Growth	658
			Population Aged 65 or Over	659
	37.3		g Individuals	661
			Life Expectancy	661
			Healthy Life Expectancy	662
	27.4		Morbidities and Mortality among the Elderly	663
	37.4		and Other Megatrends	664
			Chronic Conditions and Ageing	664
			Universal Health Coverage and Ageing	664
			Pandemics and Ageing	666
			Climate Change and Ageing	666
			Migration and Ageing	666
			Family Structures and Ageing	667
	27 5		Ageing in a Digital World	667
			tunities and Challenges for an Ageing World	668
38			ection and Population Ageing: A Comparative Analysis of	
			ndonesia	671
			her and Chang Yee Kwan	674
		Introdu		671
	38.2	_	graphic Dynamics in India and Indonesia	673
			National Comparisons	673
	20 2		Intra-Country Observations haracteristics and Recent Initiatives	675 679
	36.3		Overview	679
			India: Recent Initiatives	680
			Service Provision Component	680
			Managerial Component	682
			Co-Payment Component	683
			Technological Component	683
			Indonesia: Recent Initiatives	684
		00.0.7	III GOITGIA, I COCOIL IIII III III III	001

	38.4	Sustainability and Fairness: Major Challenges	685
	38.5	Research Agenda	686
		38.5.1 Actuarial Projections	686
		38.5.2 Financial and Investment Management Literacy	687
		38.5.3 Risk Management in the Payout Phase	688
		38.5.4 Modernization of Social Protection Organizations	688
		38.5.5 The Political Economy of Social Protection Reforms	688
39	Agei	ng in China	691
	_	Nie and Yaohui Zhao	
		Introduction	691
	39.2	Demographic Characteristics of Population Ageing	692
	39.3	Economics of Ageing	692
		39.3.1 Social Security	693
		39.3.2 Retirement	694
	39.4	Health Status and Healthcare of the Ageing Population	695
		39.4.1 Health Status	695
		39.4.2 Health Behaviors	700
		39.4.3 Health Insurance and Healthcare Utilization	703
	39.5	Family Support	707
		39.5.1 Financial Support	707
		39.5.2 Long-Term Care	707
		39.5.3 The Future Role of Family	707
	39.6	Discussion and Conclusions	708
40	Agei	ng in Latin America	713
40	_	ng in Latin America urdo L. Queiroz and B. Piedad Urdinola	713
40	Berna	=	713 713
40	Berna 40.1	urdo L. Queiroz and B. Piedad Urdinola	
40	Berna 40.1 40.2	ardo L. Queiroz and B. Piedad Urdinola Introduction	713
40	Berna 40.1 40.2 40.3	ardo L. Queiroz and B. Piedad Urdinola Introduction Measuring Ageing in the Region	713 715
40	Berna 40.1 40.2 40.3 40.4	nrdo L. Queiroz and B. Piedad Urdinola Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences	713 715 716
40	Berno 40.1 40.2 40.3 40.4 40.5	Introduction Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America	713 715 716 718
40	Berne 40.1 40.2 40.3 40.4 40.5 40.6	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality	713 715 716 718 724
40	Berna 40.1 40.2 40.3 40.4 40.5 40.6 40.7	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality Demographics, Gender, and Time Use in Latin America	713 715 716 718 724 726
	Berna 40.1 40.2 40.3 40.4 40.5 40.6 40.7 40.8	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality Demographics, Gender, and Time Use in Latin America Migration, Gender Differences, and Ageing Conclusion and Policy Implications Ilation Ageing and Migration	713 715 716 718 724 726 729
	Berna 40.1 40.2 40.3 40.4 40.5 40.6 40.7 40.8	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality Demographics, Gender, and Time Use in Latin America Migration, Gender Differences, and Ageing Conclusion and Policy Implications	713 715 716 718 724 726 729 730
	Berna 40.1 40.2 40.3 40.4 40.5 40.6 40.7 40.8 Popu	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality Demographics, Gender, and Time Use in Latin America Migration, Gender Differences, and Ageing Conclusion and Policy Implications Ilation Ageing and Migration	713 715 716 718 724 726 729 730
	Berna 40.1 40.2 40.3 40.4 40.5 40.6 40.7 40.8 Popu Panu 41.1	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality Demographics, Gender, and Time Use in Latin America Migration, Gender Differences, and Ageing Conclusion and Policy Implications Illation Ageing and Migration Poutvaara Introduction Previous Literature	713 715 716 718 724 726 729 730
	Berna 40.1 40.2 40.3 40.4 40.5 40.6 40.7 40.8 Popu Panu 41.1	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality Demographics, Gender, and Time Use in Latin America Migration, Gender Differences, and Ageing Conclusion and Policy Implications Illation Ageing and Migration Poutvaara Introduction Previous Literature 41.2.1 Self-Selection of International Migrants	713 715 716 718 724 726 729 730 735
	Berna 40.1 40.2 40.3 40.4 40.5 40.6 40.7 40.8 Popu Panu 41.1	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality Demographics, Gender, and Time Use in Latin America Migration, Gender Differences, and Ageing Conclusion and Policy Implications Ilation Ageing and Migration Poutvaara Introduction Previous Literature 41.2.1 Self-Selection of International Migrants 41.2.2 Effects of Immigration in Destination Countries	713 715 716 718 724 726 729 730 735
	Berna 40.1 40.2 40.3 40.4 40.5 40.6 40.7 40.8 Popu Panu 41.1	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality Demographics, Gender, and Time Use in Latin America Migration, Gender Differences, and Ageing Conclusion and Policy Implications Illation Ageing and Migration Poutvaara Introduction Previous Literature 41.2.1 Self-Selection of International Migrants 41.2.2 Effects of Immigration in Destination Countries 41.2.3 Welfare Effects of Emigration in Origin Countries	713 715 716 718 724 726 729 730 735 735 737 740 741 742
	Berna 40.1 40.2 40.3 40.4 40.5 40.6 40.7 40.8 Popu 41.1 41.2	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality Demographics, Gender, and Time Use in Latin America Migration, Gender Differences, and Ageing Conclusion and Policy Implications Illation Ageing and Migration Poutvaara Introduction Previous Literature 41.2.1 Self-Selection of International Migrants 41.2.2 Effects of Immigration in Destination Countries 41.2.3 Welfare Effects of Emigration in Origin Countries 41.2.4 Demographic Change and Global Migration	713 715 716 718 724 726 729 730 735 735 735 740 741 742 743
	Berna 40.1 40.2 40.3 40.4 40.5 40.6 40.7 40.8 Popu 41.1 41.2	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality Demographics, Gender, and Time Use in Latin America Migration, Gender Differences, and Ageing Conclusion and Policy Implications Illation Ageing and Migration Poutvaara Introduction Previous Literature 41.2.1 Self-Selection of International Migrants 41.2.2 Effects of Immigration in Destination Countries 41.2.3 Welfare Effects of Emigration in Origin Countries 41.2.4 Demographic Change and Global Migration Theoretical Framework	713 715 716 718 724 726 729 730 735 735 735 740 741 742 743 744
	Berna 40.1 40.2 40.3 40.4 40.5 40.6 40.7 40.8 Popu 41.1 41.2	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality Demographics, Gender, and Time Use in Latin America Migration, Gender Differences, and Ageing Conclusion and Policy Implications Ilation Ageing and Migration Poutvaara Introduction Previous Literature 41.2.1 Self-Selection of International Migrants 41.2.2 Effects of Immigration in Destination Countries 41.2.3 Welfare Effects of Emigration in Origin Countries 41.2.4 Demographic Change and Global Migration Theoretical Framework Empirical Evidence	713 715 716 718 724 726 729 730 735 735 735 740 741 742 743
	Berna 40.1 40.2 40.3 40.4 40.5 40.6 40.7 40.8 Popu 41.1 41.2	Introduction Measuring Ageing in the Region Population Ageing and Economic Consequences Overview of Social Support Systems in Latin America Demographic Changes, Intergenerational Transfers, and Inequality Demographics, Gender, and Time Use in Latin America Migration, Gender Differences, and Ageing Conclusion and Policy Implications Illation Ageing and Migration Poutvaara Introduction Previous Literature 41.2.1 Self-Selection of International Migrants 41.2.2 Effects of Immigration in Destination Countries 41.2.3 Welfare Effects of Emigration in Origin Countries 41.2.4 Demographic Change and Global Migration Theoretical Framework	713 715 716 718 724 726 729 730 735 735 735 740 741 742 743 744